

2008-2012 Forecast
FIVE-YEAR FORECAST DRIVERS
 Alternate Forecast Scenarios

BASE CASE					
	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Real Gross Domestic Product (% Change)	3.10%	3.10%	3.20%	3.40%	2.75%
Total US Employment Rate (% Change)	0.98%	1.25%	1.30%	1.32%	1.33%
Total County Employment Rate (% Change)	1.50%	1.40%	1.35%	1.30%	1.25%
County Unemployment Rate	4.76%	4.68%	4.68%	4.49%	4.54%

OPTIMISTIC CASE					
	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Real Gross Domestic Product (% Change)	3.80%	3.60%	3.70%	3.50%	3.25%
Total US Employment Rate (% Change)	2.30%	2.30%	2.40%	2.40%	2.40%
Total County Employment Rate (% Change)	2.20%	2.30%	2.40%	2.40%	2.40%
County Unemployment Rate	4.61%	4.45%	4.44%	4.43%	4.34%

PESSIMISTIC CASE					
	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Real Gross Domestic Product (% Change)	2.20%	1.80%	1.50%	2.00%	2.50%
Total US Employment Rate (% Change)	0.75%	0.90%	1.00%	1.20%	1.20%
Total County Employment Rate (% Change)	(1.20%)	(1.10%)	(1.10%)	(1.10%)	(1.10%)
County Unemployment Rate	5.50%	6.00%	6.25%	6.80%	6.99%

2008-2012 Forecast
PROJECTED FIVE-YEAR OPERATING MARGINS
Alternate Forecast Scenarios

BASE CASE				
	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
TOTAL REVENUES (\$)	830,748,000	850,162,000	858,675,000	890,685,000
GROWTH RATE		2.34%	1.00%	3.72%
TOTAL EXPENDITURES (\$)	846,957,000	891,909,000	934,704,000	970,309,000
GROWTH RATE		5.31%	4.80%	3.89%
OPERATING MARGIN - BASE	(16,209,000)	(25,538,000)	(34,282,000)	(3,595,000)

OPTIMISTIC CASE				
	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
TOTAL REVENUES (\$)	842,108,000	864,755,000	877,851,000	914,945,000
GROWTH RATE		2.69%	1.51%	4.22%
TOTAL EXPENDITURES (\$)	846,957,000	891,909,000	928,579,000	957,644,000
GROWTH RATE		5.31%	4.11%	3.57%
OPERATING MARGIN - OPTIMISTIC	(4,849,000)	(22,305,000)	(23,574,000)	8,029,000

PESSIMISTIC CASE				
	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
TOTAL REVENUES (\$)	810,034,000	819,510,000	816,935,000	837,600,000
GROWTH RATE		1.17%	(0.31%)	2.49%
TOTAL EXPENDITURES (\$)	846,957,000	891,909,000	940,828,000	983,098,000
GROWTH RATE		5.31%	5.48%	4.67%
OPERATING MARGIN - PESSIMISTIC	(36,923,000)	(35,476,000)	(51,494,000)	(21,605,000)